2.0 NOTICE INVITING BIDS

CONTRACT CPD-26

2.1 DMRC invites sealed Bids from suitable participants who may be a sole proprietorship firm or a partnership firm or a body corporate incorporated and registered in India under the Companies Act, 1956 /2013, duly registered under the law applicable to such company, either individually or in Joint Venture/Consortium under an existing agreement (the “Bidders”, which expression shall, unless repugnant to the context, include the members of the Consortium) for selection of Lessee(s) to grant rights under the Lease Agreement for the property development of the Leased Site.

The Project Site is proposed to be given on lease basis through this bidding process on “as is where is basis” for 50 (Fifty) years from commencement date. The site is demarcated in the plans placed as Annexure – 6 of this document, as per details below:

<table>
<thead>
<tr>
<th>Plot Location</th>
<th>Area (Sqm.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Malviya Nagar (Integrated plot with Malviya Nagar Metro Station)</td>
<td>12219 Sqm</td>
</tr>
</tbody>
</table>

2.2 Deemed Knowledge and Disclaimer:-

2.2.1 DMRC shall receive Bids pursuant to this RFP document, in accordance with the terms set forth herein as modified, altered, amended and clarified from time to time by DMRC. Bidders shall submit bids in accordance with such terms on or before the Proposal Due Date. The participating Bidders are expected to visit the Project Site to examine its precincts and the surroundings at the Bidder’s own expenses and ascertain on its own responsibility, information, technical data, traffic data, market study, etc. including actual condition of existing services.

2.2.2 The Bidder shall be deemed to have inspected the Project Site and be aware of the existing buildings, constructions, structures, installations etc. existing in the Site and shall not claim for any change on the Project Site after submitting its Bid. The Bidder hereby admits, agrees and acknowledges that DMRC has not made any representation to the Bidder or given any warranty of any nature whatsoever in respect of the Project Site including in respect of its usefulness, utility etc. or the fulfillment of criteria or conditions for obtaining Applicable Permits by the Bidder for implementing the Project.

2.2.3 The Bidder shall be fully and exclusively responsible for, and shall bear the financial, technical, commercial, legal and other risks in relation to the development of the assets
regardless of whatever risks, contingencies, circumstances and/or hazards may be encountered (foreseen or unforeseen) including underground utilities and notwithstanding any change(s) in any of such risks, contingencies, circumstances and/or hazards on exceptional grounds or otherwise and whether foreseen or unforeseen and the Bidder shall not have any right whether express or implied to bring any claim against, or to recover any compensation or other amount from DMRC in respect of the Project other than for those matters in respect of which express provision is made in the Lease Agreement.

2.3 **Salient features of Bidding Process:**

a) DMRC has adopted a two packet bidding process for declaration of a Selected Bidder to transfer rights under the Lease Agreement for the Site.

b) The details of bidding process are provided in Section 3.

c) Schedule of bidding process for RFP:

<table>
<thead>
<tr>
<th>Start of sale of RFP Document to Bidders</th>
<th>From 24.02.2016 to 04.04.2016 (upto 11:00 hrs.) on e-tendering website <a href="http://www.tenderwizard.com/DMRC">www.tenderwizard.com/DMRC</a></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost of RFP Bid Document (Non-refundable)</td>
<td>Rs. 21,000/- (Rupees twenty one thousand only) including 5% DVAT. <strong>Non-Refundable.</strong> (Demand Draft /Banker's cheque) in favour of “Delhi Metro Rail Corporation Ltd” payable at New Delhi.) Cost of tender documents i.e, D.D./Banker’s cheque, in original, shall be accepted only upto 15:00 hours on 04.04.2016 in the office of Executive Director/Contracts at below mentioned address.</td>
</tr>
<tr>
<td>Validity of Tender Security in case of BG/FDR</td>
<td>29.11.2016</td>
</tr>
<tr>
<td>Pre-Bid Conference</td>
<td>08.03.2016 @ 11:00 Hrs.</td>
</tr>
<tr>
<td>Last date of receiving queries</td>
<td>09.03.2016 (Queries from bidders after due date shall not be acknowledged)</td>
</tr>
<tr>
<td>DMRC’s response to queries by</td>
<td>16.03.2016</td>
</tr>
<tr>
<td>Date &amp; Time of Submission of RFP Bids online <strong>(Proposal Due Date)</strong></td>
<td>04.04.2016 upto 15:00 Hrs.</td>
</tr>
<tr>
<td>Date &amp; Time of Opening of RFP Bids online</td>
<td>04.04.2016 @ 15:05 Hrs.</td>
</tr>
</tbody>
</table>
d) **Schedule of Various Stages:** The Selected Bidder shall follow the following time lines:

<table>
<thead>
<tr>
<th>Stage of Activity</th>
<th>Time Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payment of Upfront Lease Fee and 25%</td>
<td>Within 30 days of issue of Letter of Acceptance and remaining 75% within 90 days from the date of issue of LOA.</td>
</tr>
<tr>
<td>Performance Security to DMRC.</td>
<td>Within 30 days of issue of Letter of Acceptance</td>
</tr>
<tr>
<td>Signing of Lease Agreement</td>
<td>Within 7 days after payment of Upfront Lease Fee and Performance Security.</td>
</tr>
<tr>
<td>Payment of Annual Lease Fee to DMRC by Developer.</td>
<td>Within 7 days after end of moratorium period. Delay in payment of advance Lease fee shall attract interest @ 20 % per annum on outstanding balance on due date</td>
</tr>
</tbody>
</table>


e) **Payment schedule in case of payment of the Upfront Lease Fee in two installments:**

- Upfront payment of 25% of the Upfront Lease Fee within 30 days of the issuance of LOA.
- 75% of the Upfront Lease Fee within 90 days from the date of issue of LOA.