

Annexure-A

S. No.	Parametres for evaluation	Graded Marks	Maximum Marks
1	Insurance Broking Company must be registered/Issued License by Insurance Regulatory Development Authority (IRDA) under "Composite " License category for a continuous period of at least 3 years as on 01.04.2020.	Upto 3 years : 5 marks Upto 6 years : 10 marks Upto 9 years : 15 marks Above 9 years : 20 marks	20
2	The Insurance Broking Firms should have minimum average annual revenue/turnover of minimum INR 25 Crores from their Indian operations during the last three financial years i.e., 2017-18, 2018-19, 2019-20 (i.e., gross turnover of INR 75 crores in last 3 specified financial years) .	Average annual turnover/Revenue above INR 25 crores and Upto 50 crores for last 3 FY : 4 marks Revenue above INR 50 crores and Upto 75 crores for last 3 FY : 8 marks Revenue above INR 75 crores and Upto 100 crores for last 3 FY : 12 marks Revenue above INR 100 crores and Upto 200 crores for last 3 FY : 16 marks Revenue above INR 200 crores for last 3 FY : 20 marks	20
3	The Company should have placed total Premium of atleast INR 300 Crores in the last financial year 2019-20 in the Indian market.	Premium placed above INR 300 crores and Upto 500 crores for last FY 2019-20 : 5 marks Premium placed above INR 500 crores and Upto 700 crores for last FY 2019-20 : 10 marks Premium placed above INR 700 crores and Upto 1000 crores for last FY 2019-20 : 15 marks Premium placed above INR 1000 crores and Upto 1200 crores for last FY 2019-20 : 20 marks Premium placed above INR 1200 crores for last FY 2019-20 : 25 marks	25
4	The Company should have been appointed & successfully provided such services to atleast 3 schedule "A" PSU/Government companies/Central or State Govt.organisations for the last FY 2019-20.	Appointed & successfully provided such services by more than 3 and Upto 5 schedule "A" PSU/Government companies/organisations for last FY 2019-20 : 10 marks Appointed & successfully provided such services by more than 5 and Upto 7 schedule "A" PSU/Government companies/organisations for last FY 2019-20 : 15 marks Appointed & successfully provided such services to 8 or more schedule "A" PSU/Government companies/organisations for last FY 2019-20 : 20 marks	20
5	The bidders should have successfully settled at least 3 high value claims (one claim shall be Rs.2 crore and above) other than health insurance / personal accident insurance / life insurance / agriculture insurance in the last two financial Year i.e. 2018-19 and 2019-20 duly supported/evidenced by letter from Insurance company/ies and client.	Upto 3 claims : 5 marks 4 to 9 claims : 10 marks 10 or above claims : 15 marks	15
NOTE:	Incase of a tie between two or more bidders, the bidder having the highest average annual turnover in last 3 financial years from their Indian operation will be considered over the other bidders.		